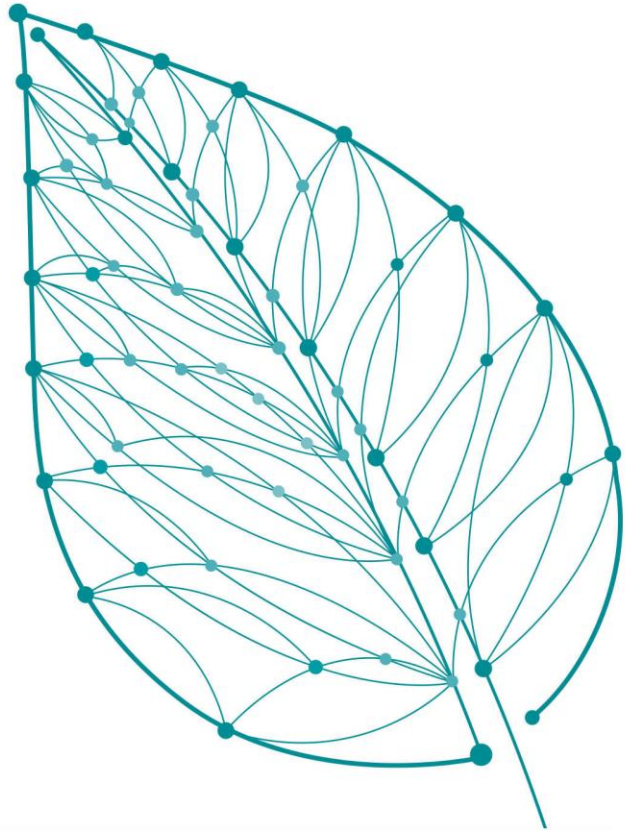


SIBUR



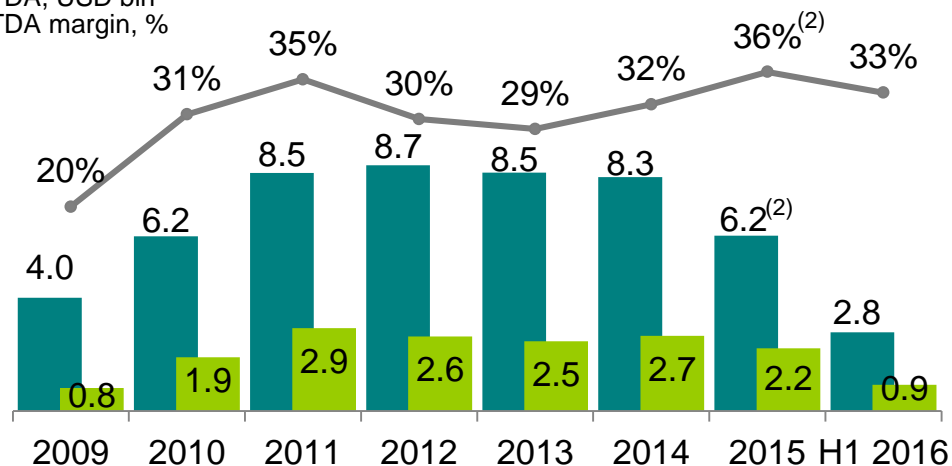
SIBUR's areas of interest

• June 2017 •

SIBUR AT A GLANCE

Financial Performance⁽¹⁾

■ Revenue, USD bln
■ EBITDA, USD bln
—●— EBITDA margin, %



Net debt/
EBITDA
(USD)

1.6x 0.7x 0.7x 1.0x 1.1x 1.2x 1.8x 2.3x

MOODY'S

Ba2 Ba2 Ba2 Ba1 Ba1 Ba1 Ba1 Ba1

FitchRatings

BB BB BB BB+ BB+ BB+ BB+ BB+

SIBUR Advantage

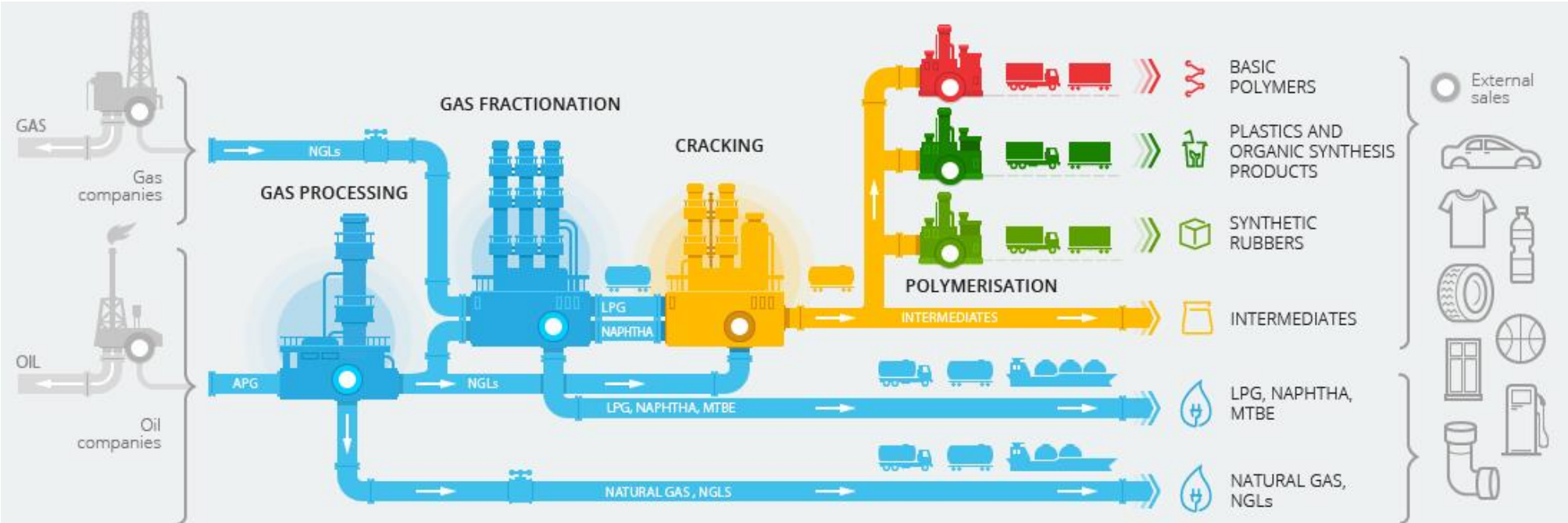
SIBUR is a unique integrated gas processing & petrochemicals company with:


- 1 Vertically integrated business model supporting resilient business performance
- 2 Advantageous access to feedstock and high barriers to entry
- 3 Highly diversified product portfolio
- 4 Leading market position in the attractive Russian petrochemicals market
- 5 Unique growth opportunities


(1) SIBUR's reporting currency is Russian rouble. Figures have been translated from RR to USD at average and end-of-period FX rates for the respective periods.

(2) Adjusted for the estimated value of naphtha trading operations via Ust-Luga, ceased in 2015.

PRODUCTS CHAIN ⁽¹⁾



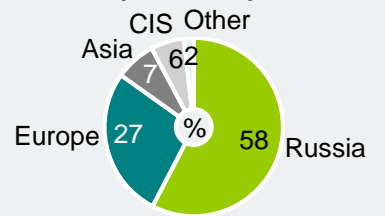
 Polyethylene
 Polypropylene
 PVC

 PET
 EPS
 Acrylates
 Mono-ethylene glycol
 Ethylene Oxide

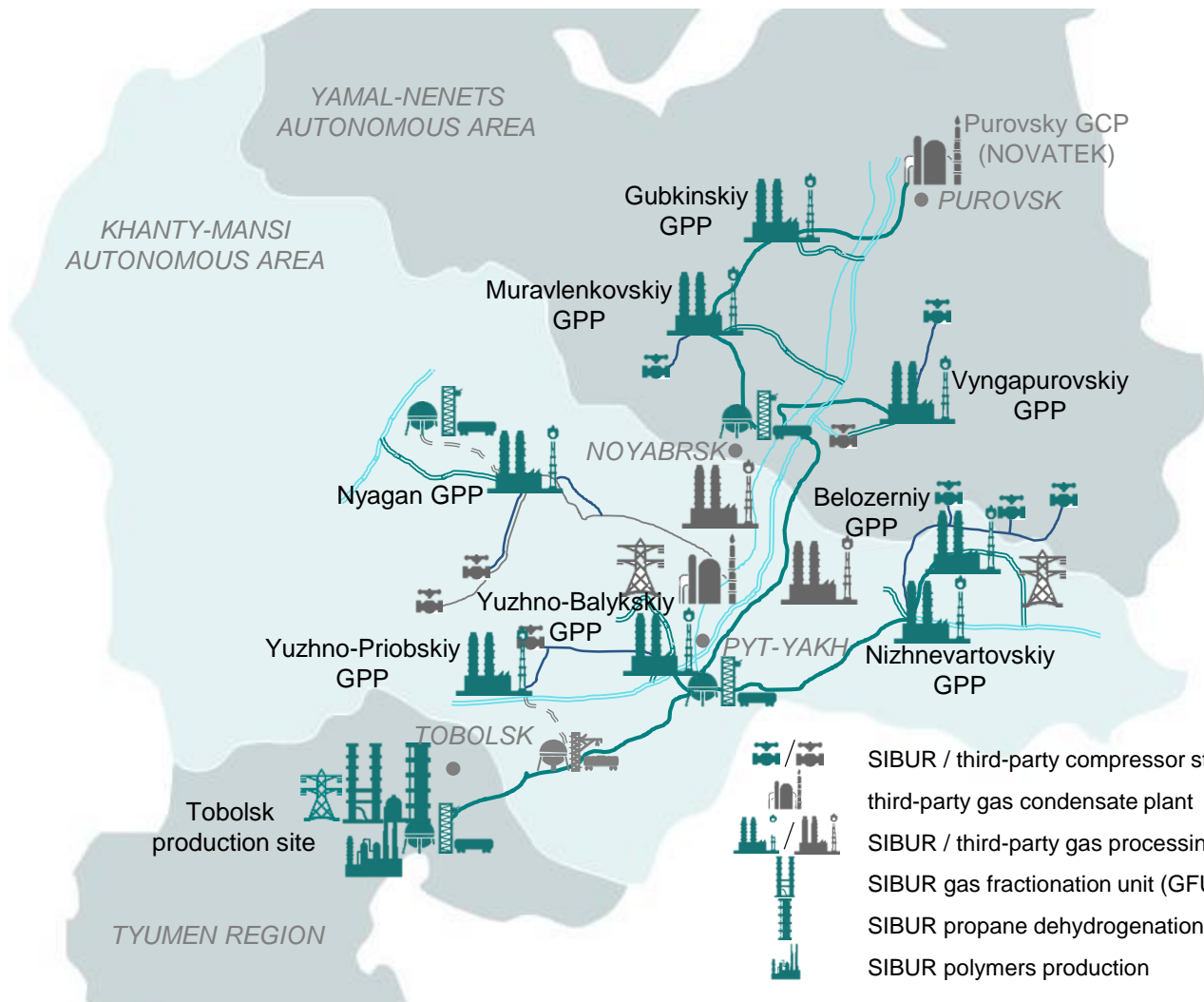
 SBR
 SSBR
 NBR
 BR
 Butyl rubber
 Isoprene rubber
 TPE

 Acrylic acid
 Isobutylene
 Styrene
 Terephthalic acid
 Propylene
 Isoprene
 Butadiene
 Isobutylene

REVENUE SPLIT BY REGION (H1 2016)



UNIQUE LARGE-SCALE TRANSPORTATION AND FEEDSTOCK PROCESSING INFRASTRUCTURE IN WESTERN SIBERIA



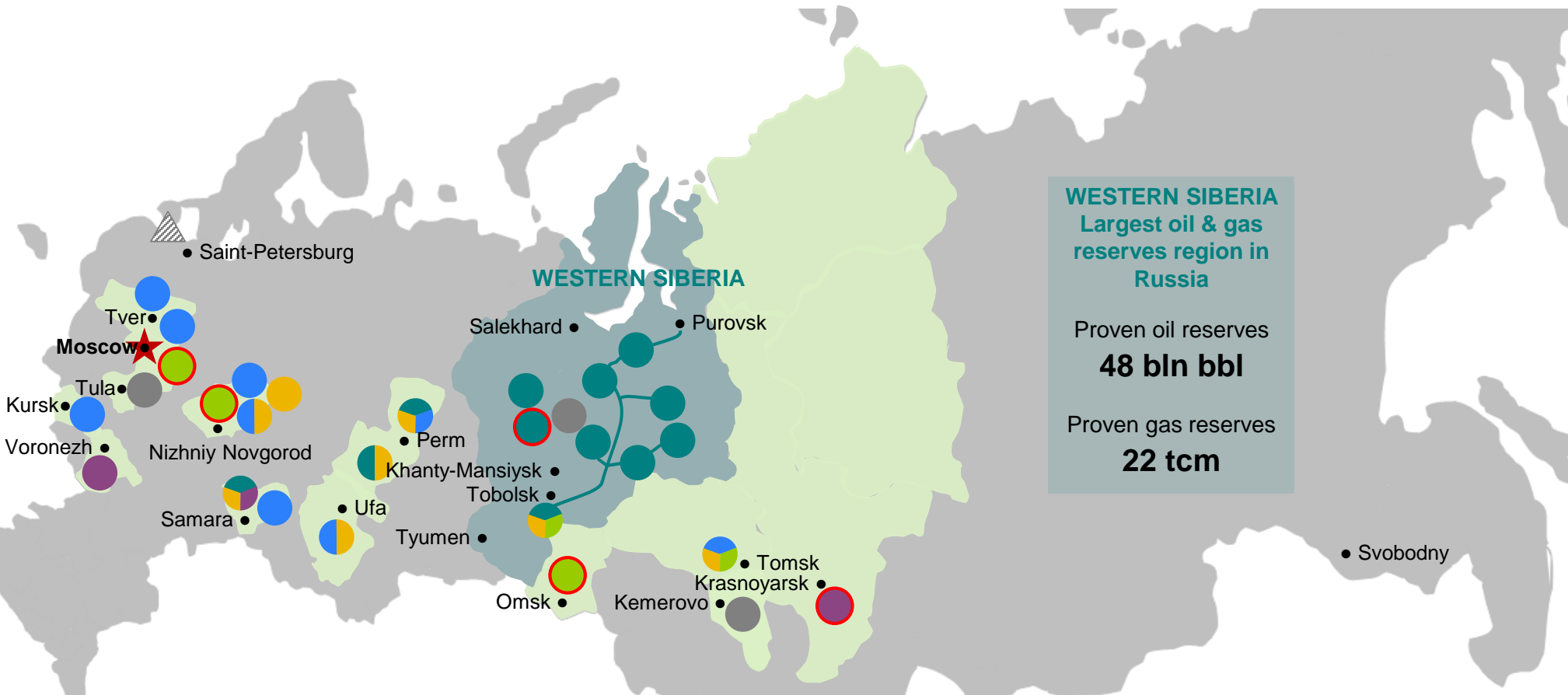
SIBUR owns and operates **the largest and most extensive infrastructure** for processing and transportation of feedstock in Western Siberia:

- 8⁽¹⁾ out of 10 gas processing plants (GPP)
- APG processing capacity of 25.4⁽¹⁾ bcm p.a.
- Raw NGL processing capacity of 8.0 mmtpa at flagship gas fractionation unit (GFU) in Tobolsk (out of 9.4 mmtpa of the Company's total capacity)
- Pipeline network of 2,697 km
- 4 railway loading racks (out of 6 operated by Feedstock & Energy segment)

- ✓ **ECONOMIES OF SCALE**
- ✓ **INTEGRATED INFRASTRUCTURE**
- ✓ **HIGH BARRIERS TO ENTRY**

	SIBUR / third-party compressor station		SIBUR / third-party power plant
	third-party gas condensate plant		SIBUR / third-party APG pipeline
	SIBUR / third-party gas processing plant (GPP)		Gazprom condensate pipeline
	SIBUR gas fractionation unit (GFU)		SIBUR / Gazprom natural gas pipeline
	SIBUR propane dehydrogenation facility (PDH)		SIBUR raw NGL pipeline
	SIBUR polymers production		truck transportation
			SIBUR / third-party loading rack

EXTENSIVE ASSET BASE THROUGHOUT RUSSIA



WESTERN SIBERIA
 Largest oil & gas reserves region in Russia

Proven oil reserves
48 bln bbl

Proven gas reserves
22 tcm

Energy Products

- gas processing & fractionation, MTBE & other fuel additives

Petrochemicals

- basic polymers
- synthetic rubbers
- plastics & organic synthesis

- intermediates
- other chemicals

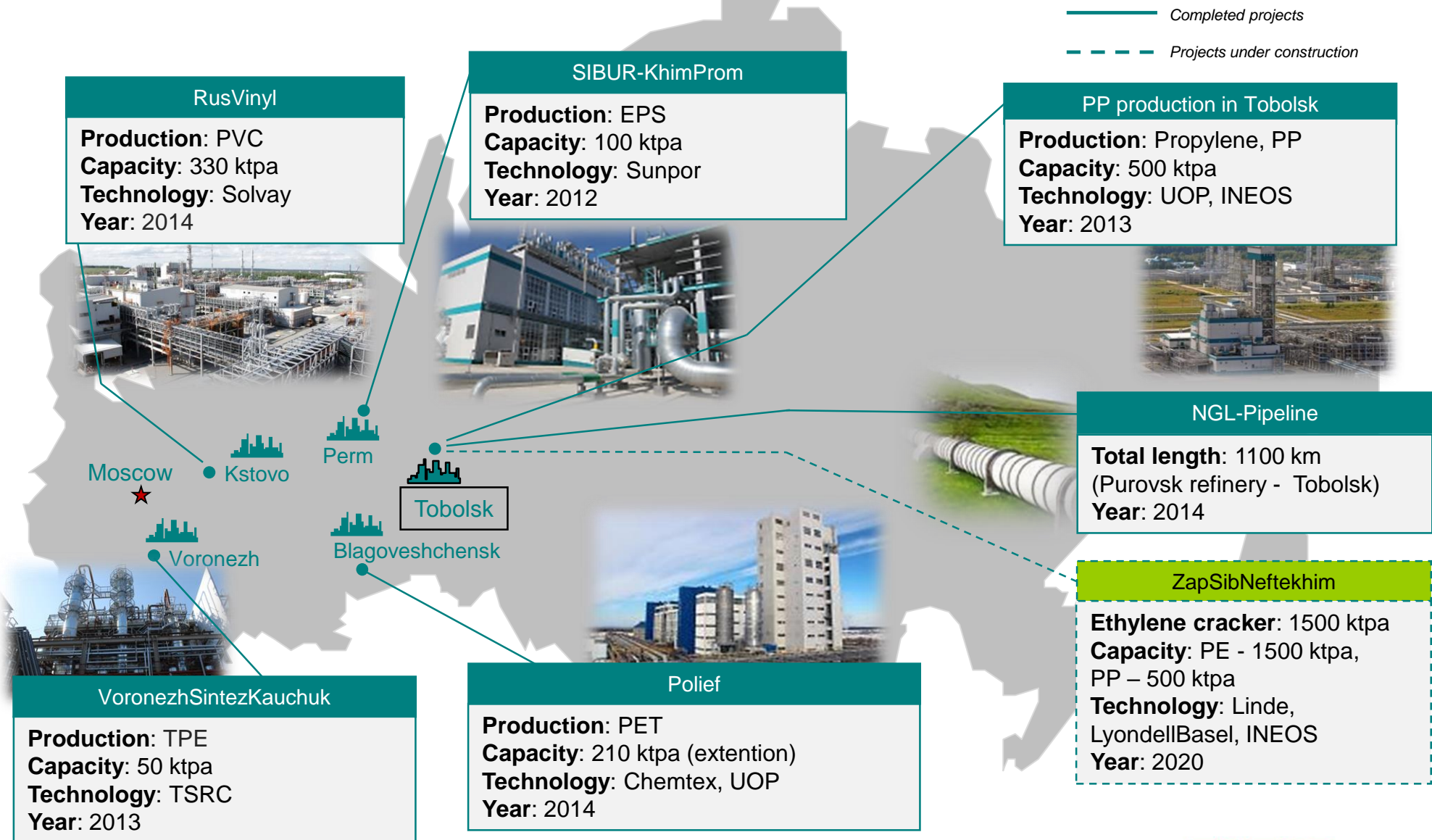
Joint Ventures

- facilities operated under JVs

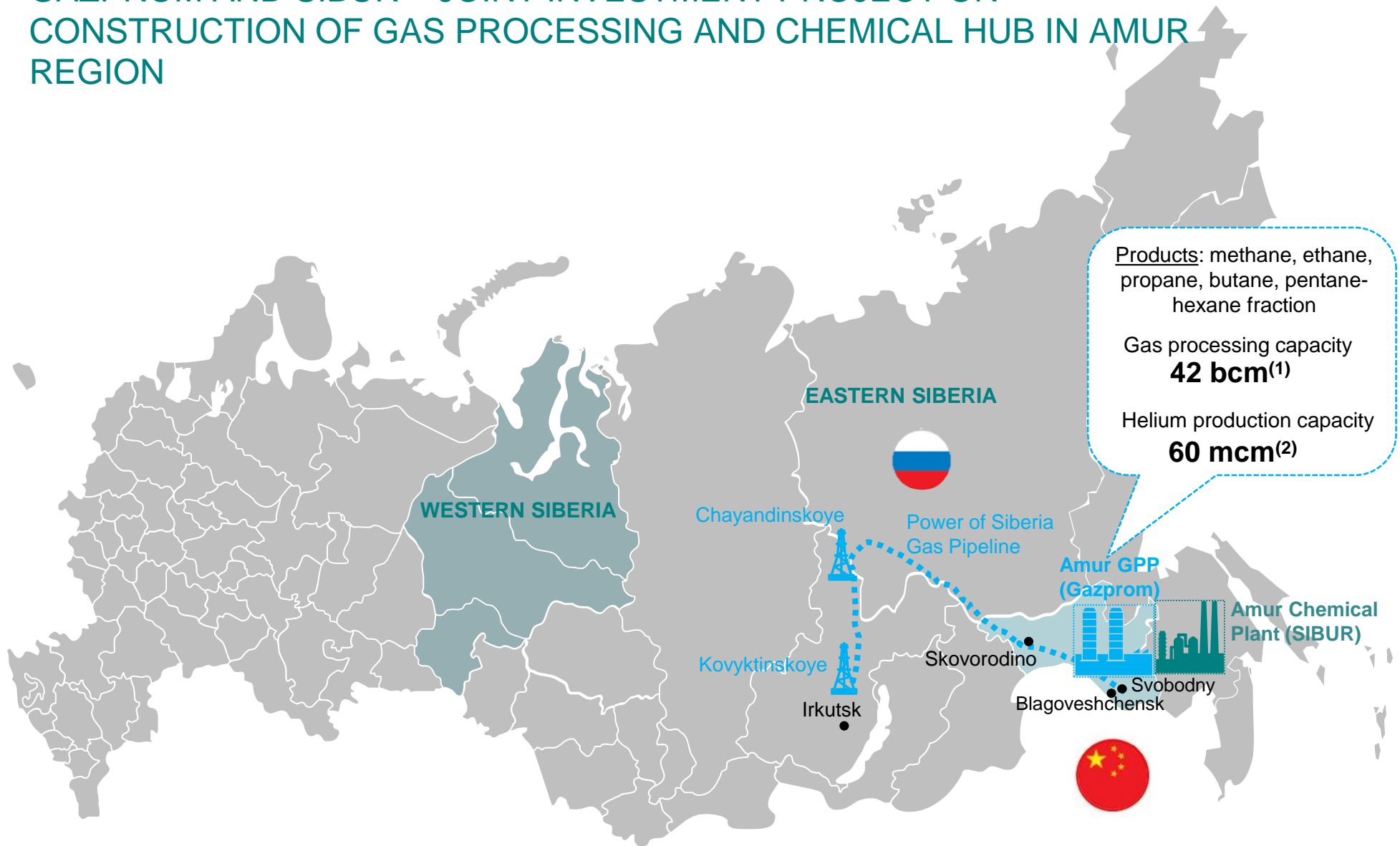
Logistics

- raw NGL pipeline
- ▲ transshipment facility in Ust-Luga operated by SIBUR

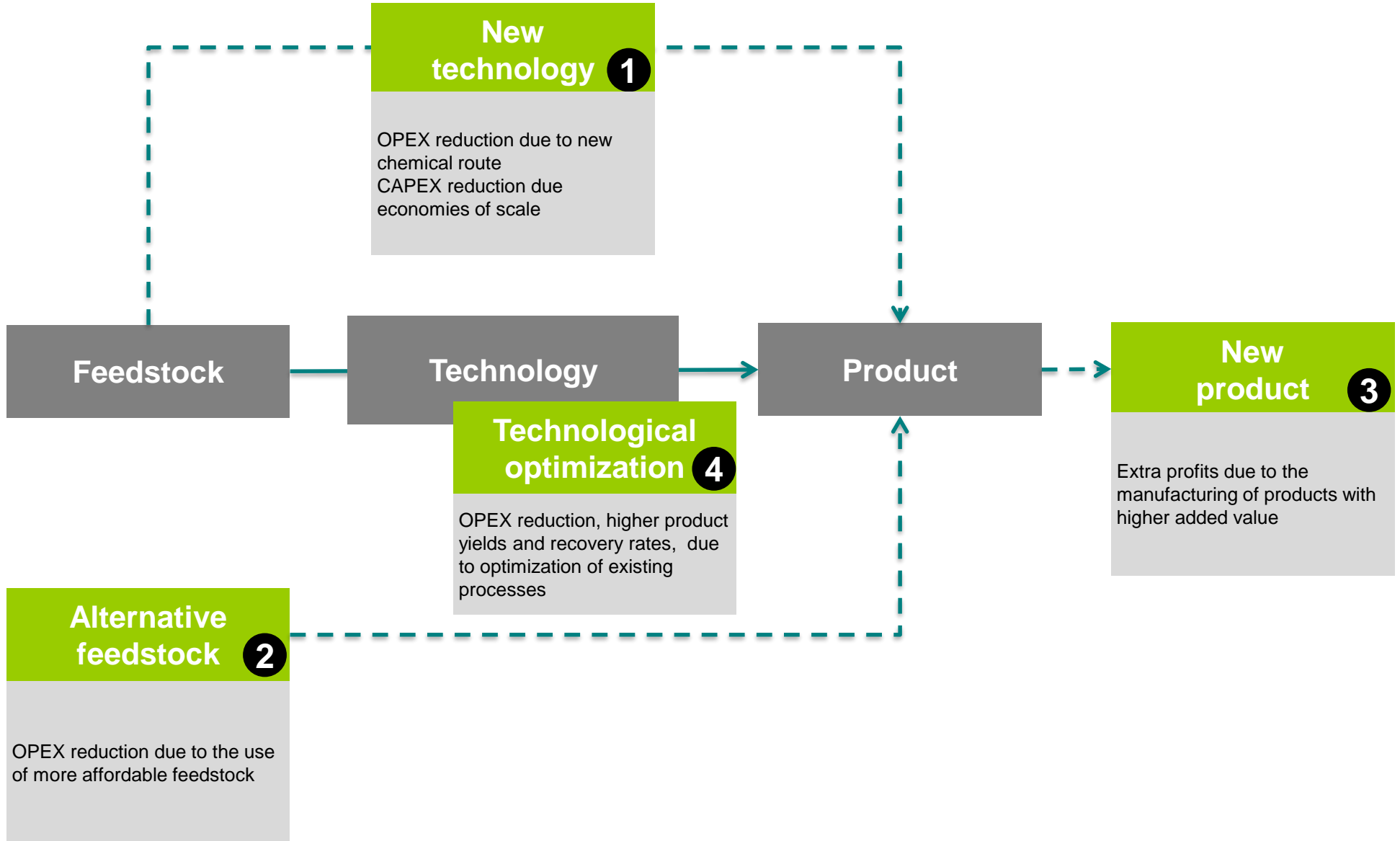
INVESTMENT PROGRAM: 560 bln RUB in 7 YEARS ⁽¹⁾



GAZPROM AND SIBUR – JOINT INVESTMENT PROJECT ON CONSTRUCTION OF GAS PROCESSING AND CHEMICAL HUB IN AMUR REGION



PROJECTS WE ARE LOOKING FOR



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